We develop practical solutions according to circular economy and implement them in organizations. Our business is based on reuse and we value products that our customers see as waste.

We offer circular property management for insurance companies.
Our business model is based on a circular economy. Basically we see waste as a resource with a value.

Products that has lost it’s value to the policyholder are not necessarily useless or without value.

By refurbishing majority of the products, Godsinlösen increase the value and sell on different aftermarkets.
Godsinlösen offers a service aimed at the insurance company and its policyholders. On the insurance companies request Godsinlösen retrieves damaged goods, which has been claimed by the policyholders.

Majority of incoming claims concerns portable electronics. For cellphones – We offer to compensate the policyholder with a refurbished/repaired unit instead of a new one or cash.
Business model

The net income on aftermarket sales is then shared between the insurance company and Godsinlösen™.

<table>
<thead>
<tr>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of gods</td>
<td>Mailing and postage</td>
<td>Admin/handling</td>
<td>Shipping</td>
<td>Total costs</td>
<td>Revenue</td>
<td>Income/Costs</td>
</tr>
<tr>
<td></td>
<td>Actual cost</td>
<td>Time based/data</td>
<td>Actual cost</td>
<td>2+3+4 = total costs</td>
<td>The actual revenue</td>
<td>Revenue - Total cost = net income / 2</td>
</tr>
</tbody>
</table>

In case of deficit this is invoiced to the insurance company as shown in column 7
In case of excess the amount is divided in two and the insurance company invoices Godsinlösen as shown in column 7.

This business model allows the Godsinlösens service in most cases to be self-financed. In some cases it even creates a “profit/kickback” to the insurance company.
Environment and sustainability

Our business benefits Godslnösen, the insurance companies and the environment. It’s a win-win solution. We extend the life of the product, we reduce the carbon dioxide emissions and waste and save natural resources.

By reusing a cellphone we reduce the CO₂ emissions with 64 kg / unit and 86 kg waste reduction
Data security

We ensure that the equipment is handled in a secure manner and that the information is properly erased from the unit.

We also offer a certificate confirming that data wiping has been completed.
Student case

Is finding new branches to use GIABs business model for!

• Could there be other industries where GIAB can implement their service by caring for circular product?

• Is there for example different types of manufacturing industries, building industry or technique companies that create waste which GIAB could find a post market for?